**S91: Board Resolution Quarter 4/2012**

Song Da No.9.01 JSC announces the Board Resolution Quarter 4/2012 as below:

**I, Approval of Board of Directors of contents as below:**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **No.** | **Content** | **Unit** | **Quarter 3/2012 Plan** | **Implementing Quarter 3/2012** | **Completion ratio** | **Implementing 9 months of 2012** | **Completion ratio** |
| **I** | **Total value of production business** | **VND 103** | **20,410,921** | **18,110,464** | **89%** | **79,841,150** | **69%** |
|  | Erection value | 20,410,921 | 15,441,937 | 76% | 72,944,756 | 63% |
|  | Production | - | 2,668,528 | - | 6,896,394 |  |
| II | Sales | VND 103 | 45,287,644 | 34,311,208 | 76% | 78,508,914 | 62% |
| III | Revenue | 41,170,585 | 33,086,378 | 80% | 74,793,820 | 65% |
| IV | Pay state budget | 5,010,607 | 1,385,754 | 28% | 2,957,137 | 38% |
| V | Profit before tax | 5,472,023 | 2,898,486 | 53% | 5,293,137 | 50% |
| 1 | Profit/Revenue ratio | % | 13.29% | 8.76% | 66% | 7.08% | 78% |
| 2 | Profit/Capital ratio | % | 13.96% | 8.11% | 58% | 14.15% | 53% |
| **VI** | **Average Salary (person/month)** | **Million** | **5,570** | **4,736** | **85%** | **5,870** | **102%** |

**II. Progress of projects in Quarter III, first 9 month of 2012.**

1. Xekamanl Hydroelectricity project.

* Capacity Value :

+ Quarter III/2012: VND 7.49 billion/VND 9.09 billion which is 82% of Quarter plan.

+ First 9 month: VND 40.5 billion/VND 34.6 billion, which is 117% of year plan.

1. Dong Nai No.5 Hydroelectricity project.

* Capacity Value:

+ Quarter III/2012: VND 10.62 billion/VND 11,32 billion, which is 94% of Quarter plan.

+First 9 month: VND33.77/VND79 billion, which is 43% of year plan.

1. A Roang Hydroelectricity project.

* Capacity Value : Quarter III/2012: VND 0.51 billion/VND

**III. Investment**

In Quarter III, the investment of first 9 month is VND 0 billion/VND 7.5 billion. The reason is not because of the incomplete plan but the slow capital arrangement.

IV. Production Business Plan Quarter IV/2012 and the Production Business Plan 2013.

1. The main targets.

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **No.** | **Content** | **Unit** | **Quarter IV/2012 Plan** | **Plan 2013** | **Note** |
| **I** | **Total value of production business** | VND 103 | **41,697,630** | **105,234,869** |  |
|  | Erection value |  | 41,697,630 | 103,234,869 |  |
|  | Production |  |  | 2,000,000 |  |
| **II** | **Sales** |  | **56,887,897** | **118,064,408** |  |
| **III** | **Revenue** |  | **51,716,270** | **107,331,280** |  |
| **IV** | **Pay State Budget** |  | **3,643,968** | **7,623,025** |  |
| **V** | **Profit Before Tax** |  | **5,195,762** | **9,659,815** |  |
| 1 | Profit/Revenue ratio | % | 10.05% | 9.00% |  |
| 2 | Profit/Capital ratio |  | 14.58% | 24.64% |  |
| **VI** | **Average Salary person/month** | **VND 103** | **6,977** | **6,253** |  |

**VI. Target and construction schedule.**

1. **Construction schedule:**

a, Xekaman1 Hydroelectricity Project.

Capacity value: Quarter IV/2012: VND 6.52 billion

b. Dong Nai No.5 Hydroelectricity Project.

Capacity value: Quarter IV/2012: VND 33.08 billion

c. A Roang Hydroelectricity Project;

Capacity value: Quarter IV/2012: VND2.087 billion.