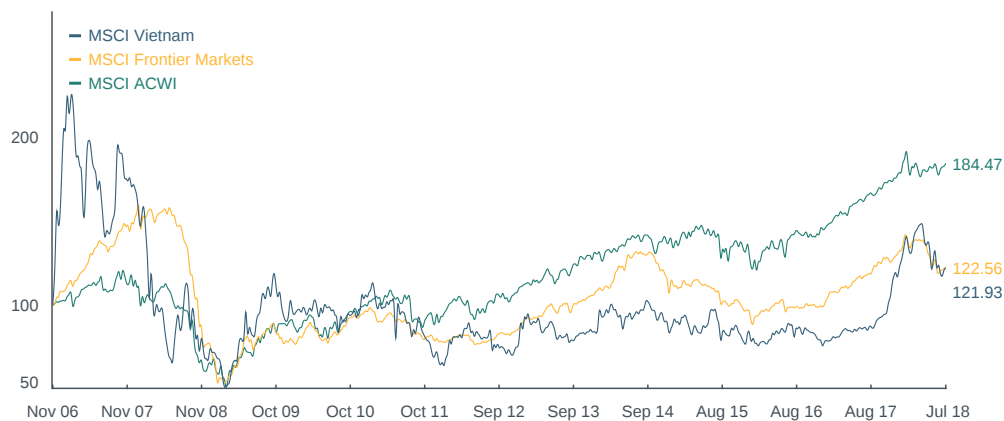


# MSCI VIETNAM INDEX (USD)

The MSCI Vietnam Index is designed to measure the performance of the large and mid cap segments of the Vietnamese market. With 16 constituents, the index covers approximately 85% of the Vietnam equity universe.

## CUMULATIVE INDEX PERFORMANCE - NET RETURNS (USD) (NOV 2006 – JUL 2018)



## ANNUAL PERFORMANCE (%)

Year	MSCI Vietnam	MSCI Frontier Markets	MSCI ACWI
2017	64.86	31.86	23.97
2016	-7.79	2.66	7.86
2015	-5.38	-14.46	-2.36
2014	5.57	6.84	4.16
2013	7.19	25.89	22.80
2012	18.86	8.85	16.13
2011	-38.14	-18.73	-7.35
2010	10.38	23.75	12.67
2009	31.74	11.61	34.63
2008	-57.06	-54.15	-42.19
2007	14.43	41.94	11.66

## INDEX PERFORMANCE — NET RETURNS (%) (JUL 31, 2018)

	1 Mo	3 Mo	1 Yr	YTD	ANNUALIZED			
					3 Yr	5 Yr	10 Yr	Since Nov 30, 2006
MSCI Vietnam	-1.04	-10.13	40.75	-3.66	8.58	8.81	2.98	1.71
MSCI Frontier Markets	3.67	-9.22	3.25	-7.60	4.41	4.25	-1.88	1.76
MSCI ACWI	3.02	2.59	10.97	2.57	8.95	9.04	6.39	5.39

## FUNDAMENTALS (JUL 31, 2018)

	Div Yld (%)	P/E	P/E Fwd	P/BV
MSCI Vietnam	1.32	26.79	na	5.02
MSCI Frontier Markets	3.75	14.03	na	1.93
MSCI ACWI	2.38	18.97	14.97	2.33

## INDEX RISK AND RETURN CHARACTERISTICS (JUL 31, 2018)

	Turnover (%) <sup>1</sup>	ANNUALIZED STD DEV (%) <sup>2</sup>			SHARPE RATIO <sup>2,3</sup>			Since Nov 30, 2006	MAXIMUM DRAWDOWN (%)	Period YYYY-MM-DD
		3 Yr	5 Yr	10 Yr	3 Yr	5 Yr	10 Yr			
MSCI Vietnam	19.10	21.07	19.41	27.23	0.45	0.50	0.22	0.19	78.36	2007-02-27—2009-02-24
MSCI Frontier Markets	11.95	12.23	11.75	18.79	0.34	0.36	-0.03	0.13	67.47	2008-01-15—2009-03-03
MSCI ACWI	2.72	10.75	10.07	16.40	0.77	0.85	0.43	0.34	58.38	2007-10-31—2009-03-09

<sup>1</sup> Last 12 months

<sup>2</sup> Based on monthly net returns data

<sup>3</sup> Based on ICE LIBOR 1M

The MSCI Vietnam Index was launched on Dec 18, 2007. Data prior to the launch date is back-tested data (i.e. calculations of how the index might have performed over that time period had the index existed). There are frequently material differences between back-tested performance and actual results. Past performance -- whether actual or back-tested -- is no indication or guarantee of future performance.

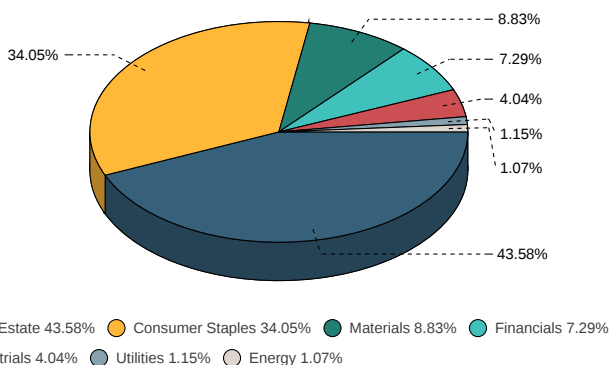
## INDEX CHARACTERISTICS

MSCI Vietnam	
Number of Constituents	16
Mkt Cap ( USD Millions)	
Index	18,898.76
Largest	4,194.21
Smallest	182.60
Average	1,181.17
Median	644.59

## TOP 10 CONSTITUENTS

	Float Adj Mkt Cap ( USD Billions)	Index Wt. (%)	Sector
VIETNAM DAIRY PRODUCT	4.19	22.19	Cons Staples
VINGROUP JSC	3.65	19.29	Real Estate
VINHOMES JSC	2.54	13.43	Real Estate
MASAN GROUP CORP	1.67	8.86	Cons Staples
HOA PHAT GROUP JSC	1.67	8.83	Materials
VINCOM RETAIL JSC	1.33	7.02	Real Estate
NO VA LAND INV GROUP	0.72	3.84	Real Estate
VIETCOMBANK	0.72	3.83	Financials
SAIGON BEER ALCOHOL BEV	0.57	2.99	Cons Staples
VIETJET AVIATION JSC	0.50	2.67	Industrials
<b>Total</b>	<b>17.57</b>	<b>92.95</b>	

## SECTOR WEIGHTS



## INDEX METHODOLOGY

The index is based on the MSCI Global Investable Indexes (GIMI) Methodology—a comprehensive and consistent approach to index construction that allows for meaningful global views and cross regional comparisons across all market capitalization size, sector and style segments and combinations. This methodology aims to provide exhaustive coverage of the relevant investment opportunity set with a strong emphasis on index liquidity, investability and replicability. The index is reviewed quarterly—in February, May, August and November—with the objective of reflecting change in the underlying equity markets in a timely manner, while limiting undue index turnover. During the May and November semi-annual index reviews, the index is rebalanced and the large and mid capitalization cutoff points are recalculated.

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